

TATHRA BEACH BOWLING CLUB LTD

ANNUAL REPORT

YEAR ENDING
31 MARCH 2024



ABN: 77 001 067 205



NOTICE OF ANNUAL GENERAL MEETING

The Annual General meeting of the Tathra Beach Bowling Club Limited will be held in the Club Rooms at Dilkeria Road, Tathra NSW on Sunday the 28 July 2024 at 10.00am.

AGENDA

The Business of the Annual General Meeting shall be as follows.

1. Apologies
2. To confirm the Minutes of the previous Annual General Meeting.
3. To receive & consider the Chairperson's report & Director's declaration.
4. To receive & consider the:
 - (a) Financial Report.
 - (b) Director's Report; and
 - (c) Auditor's Report

for the year ending 31 March 2024.

***Please Note:** Members are respectfully asked to submit any questions they may have, in writing at least seven (7) days in advance of the meeting to the Secretary Manager, so informed responses can be provided at the meeting.

5. To appoint a member as Club Patron for the ensuing year.
6. To consider and, if thought fit, pass the Five Ordinary Resolutions (set out below) conferring of benefits on Directors and specific members of the Club.

First Ordinary Resolution

That pursuant to section 10(6A) (b) of the Registered Clubs Act 1976:

(a) The Members hereby approve and agree to expenditure by the Club of a sum not exceeding \$5,000.00 until the next Annual General Meeting of the Club for the following activities of Directors:

- (i) The reasonable cost of a meal and beverage for each Director immediately after a Board or Committee Meeting where the Meeting corresponds with a normal mealtime.
- (ii) Reasonable expenses incurred by Directors in relation to such duties including the entertainment of special guests to the Club and other promotional activities performed by Directors which activities and the expenses there from are approved by the Board before payment is made on production of receipts, invoices, or other documentary evidence of such expenditure.
- (iii) Reasonable expenditure on food and beverages for Directors and their spouses at functions where appropriate and required to represent the Club.



NOTICE OF ANNUAL GENERAL MEETING (Continued)

- (b) The Members acknowledge that the benefits in paragraph (a) of this First Ordinary Resolution above are not available to members generally but only for those who are Directors of the Club.

Second Ordinary Resolution

That pursuant to section 10(6A) (b) of the Registered Clubs Act 1976:

- (a) The Members hereby approve and agree to expenditure by the Club of a sum not exceeding \$5,000.00 for the professional development and education of Directors until the next Annual General Meeting of the Club and being the reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time.
- (b) The Members acknowledge that the benefits conferred in paragraph (a) of this Second Ordinary Resolution are not available to members generally but only for those who are Directors of the Club.

Third Ordinary Resolution

That pursuant to section 10(6) (b) of the Registered Clubs Act 1976, the members approve and agree to:

- (a) confer, until the next Annual General Meeting of the Club, the following sums of honoraria on the office bearers specified, in respect of their services as a member of the Board and sub-committees as listed below;

Chairperson	- \$4,175
Vice Chairperson	- \$1,043
Directors	- \$1,043
TBWBC President	- \$523
TBMBC President	- \$523

- (b) the honoraria being paid in 6-month intervals in arrears;
- (c) the members acknowledge that the benefits conferred in this Third Ordinary Resolution are not available to members generally but only to those members of the Club specified in this Third Ordinary Resolution.

Fourth Ordinary Resolution

That pursuant to section 10(6A) (b) of the Registered Clubs Act 1976 and the Constitution of the Tathra Beach Bowling Club Limited, members agree and authorise the Board, at its to allocate sufficient funds for the operating costs related to the sport of lawn bowls and the operating costs for the maintenance and upkeep of the Bowls Greens.

Fifth Ordinary Resolution

That pursuant to section 10(6A) (b) of the Registered Clubs Act 1976, the members approved and agree:

- (a) That the Club Chairperson or their nominated representative may authorise and announce, at his/her discretion, the provision of free refreshments for a short period to all members and guests in attendance for special occasions throughout the year.



NOTICE OF ANNUAL GENERAL MEETING (Continued)

- (b) That the members acknowledge that the benefits in paragraph (a) of this Fifth Ordinary Resolution are not available to members generally but are only for those who are in attendance in the Club at the time of the stated announcement.

Explanatory Message to Members regarding the Ordinary Resolutions

Section 10(1)(i) and (j) of the *Registered Clubs Act 1976* prohibits the Club from offering a benefit or advantage to any member unless it is offered equally to all members of the Club.

Section 10(6) provides an exception to section 10(1)(i) and (j) where the benefit comprises an honorarium conferred on Directors of the Club.

Section 10(6A) (b) of the *Registered Clubs Act 1976* allows a member to receive a benefit if the benefit conferred is not in the form of money (i.e. is in the form of meals, drinks, and other non-monetary benefits) and those benefits are approved by an ordinary resolution of the members of the Club in general meeting prior to the benefit being provided.

The First, Second, Fourth and Fifth Ordinary Resolutions are to have the members in general meeting approve, in accordance with section 10(6A) (b) of the *Registered Clubs Act 1976*, reasonable expenditure by the Club in relation to the conferral of non-monetary benefits on Directors and specific members as specified in each of the resolutions.

The Third Ordinary Resolution is to have the members in general meeting approve, in accordance with section 10(6)(b) of the *Registered Clubs Act 1976*, the conferral of an amount of money (i.e. honorarium) on office bearers of the Board, the TBWBC President and TBMBC President in recognition of their services as members of those committees.

7. To receive recommendations from the Members for the consideration of the Board of Directors and to discuss any matters brought forward of which due notice has been received (i.e. General Business.)

General Notes to Members

1. To be passed, each Ordinary Resolution must receive votes in its favor from not less than a majority (50%+1) of those members who being eligible to do so, vote in person at the meeting.
2. As a result of the provisions of the *Corporations Act 2001*, the Ordinary Resolutions must be considered as a whole and cannot be altered by motions from the floor of the meeting.
3. Members should read the Explanatory Message to Members following the Ordinary Resolutions, which explains the nature and effect of each Ordinary Resolution.
4. Please direct any questions or concerns about the Ordinary Resolutions to the Secretary Manager of the Club, if possible before the meeting.
5. Members of the Club, who are employees of the Club, cannot vote on the Ordinary Resolutions.
6. Junior Members are not entitled to attend or vote at the Annual General Meeting.
7. Members are asked to respectfully submit any questions they may have regarding the Financial Report, Directors Report, and the Auditor's Report, in writing at least seven (7) days



NOTICE OF ANNUAL GENERAL MEETING (Continued)

8. in advance of the meeting to the Secretary Manager, so informed responses can be provided at the meeting.
9. Proxy Votes are not allowed under the Registered Clubs Act 1976.
10. Please note that all Members of the Tathra Beach Bowling Club Limited shall be entitled to vote for the candidates for the position of Board & attend the Annual General meeting.

By Order of the Board

Kirsti Fristad
Chairperson 16 June 2024

Chairpersons Report 2024

Dear Members

Reading through the Clubs financials, the Board are pleased to announce the Clubs operating profit of \$175,687. This is again a fantastic result being the 3rd best result in 16 plus years behind last year and 2021.

The transition of General Managers at the End of our Financial Year has allowed us to credit Padraic Gorman with this achievement. Following on from this, The Board would like to officially welcome our new General Manager, Phil Bragg. Phil has worked many years in the Club Industry and we welcome him with open arms to share his skills and provide us with new ideas and strategies for the Club moving forward.

Phil came on board just as many major projects were being finalised. He found his feet quickly and was able to guide the many different contractors coming through the door to their respective jobs. Phil has also implemented many policies and procedures already for a happy and safe work environment.

On-going projects have been coming together in the last few weeks. Our MSB (Master Switch Board) has been replaced, solar panels are up and working and Tiger Turf have come and repaired the lip on our green. Many items around the Club have been repaired or replaced to include outdoor lighting, bar and kitchen items as well as major refrigeration and air-conditioning works. Special mention to Director Col Goodacre who has spent many hours negotiating the best price and deals for replacement items.

Today, with a heavy heart, will announce the resignation, as Board Director, John (Percy) Fisher. He has reluctantly decided to step aside after being on the Board for the last three years. We thank Percy for his fantastic knowledge that he has shared with us, especially surrounding pokie machines. We will miss his superb sense of humour and the strength we all gained from him when we were having a bad day. I personally know that he loved being on the Board and we all thank him for supporting us and The Bowlo in general.

As mentioned, every year, Tathra Bowlo has the best group of volunteers ever. Led by Lynton, Sheep, Trevor and Kath, some volunteers are seen often while there are many who are silent achievers. They are all an envy of other Clubs and we should be so proud to have these loyal members that continually support us. A huge thank you to everyone involved.

We have two lawn bowl sub-committees run by Presidents Robin Bourke for the ladies and Lynton Riddell for the men. With their teams, our bowlers have achieved regular Zone and State playoffs as well as running our own Club Championships and tournaments which have been a lot of fun by all involved. Thank you both, as well as fellow committee members, who have worked together to continually put Tathra on the Lawn Bowling circuit.

Chairpersons Report (continued)

Thank you to all our sponsors. Through their continued generosity, they provide financial assistance to our bowling members and tournaments.

The sad passing of members during the past year includes Douglas Roberts, Joan Caddey, Shirley Slater, Les Mallard, Vincent Ford, Herb Parbery, Mark Sanders and Robert Smith. Although Robert Smith was not a member of Tathra Beach Bowling Club, he has sponsored the Club for well over 10 years. His ongoing financial support allowed us to hold annual major tournaments with no financial stress. Robert Smith Homemakers will continue as a major sponsor. Our sympathies go out to all these families and friends during these difficult times.

This year started with challengers and change. We are enthusiastic with the future and looking forward to another successful year with everybody being involved.

Kindest Regards

Kirsti Fristad



President's Report - 2023/24

Women's Bowling Club

The move from the calendar to the financial year has meant a change in mindset for us all. We have adapted well to a revised calendar in the alignment of Club Championship and other events with District, Zone and State. 2024/25 will present another adjustment as we leave District and Zone and move towards participation in the larger area of South East Region.

Our Match Committee has been successful in finalising all championship events within the altered calendar. This year we followed the men's more open play in Championship competition. The extended length of each round allowed greater flexibility and resulted in increased participation in women's events.

Again, we were able to enter two pennant sides in the Bega Inlay District competition. Grade 4 played extremely well throughout the competition and almost 'got there'. Grade 3 was successful as winners of District and went on to the Zone Playoff against Far South Coast and Snowy Mountains Districts. This was played at Jindabyne in March. A massive victory against Far South Coast and a narrow win against Snowy Mountains allowed Grade 3, passage to State Finals.

State Finals in Ballina in late April certainly presented fierce competition. Our ladies gave of their best with two draws and one loss. The first draw was with Tuncurry Beach who went on to be State Grade 3 Runners-Up. We were delighted with our efforts in matching them. We are enormously grateful for the financial support we received from TBBC. The success of the *Friday Seafood Raffles* certainly provides excellent revenue towards the expenses of all travelling bowlers.

It was very pleasing to again see entries in District Championship events. Congratulations to Noeleen Philipzen who was Runner-Up in Senior Singles. Our Tathra team in Open Fours, gave high profile Merimbula players, a worthy contest. Unfortunately, the timing of District Fours clashed with Tuross Head's Classic Pairs which eight of our members had previously entered.

A big highlight of the year was the Faye Sproates District Competition which is played annually at Tathra. Kath McCormack, Helen Peachey and Gerda Jackson played exceptionally well and certainly made Tathra proud. Gerda progressed to the final and calmly demonstrated her determined and fighting spirit in a tight competition. Only narrowly did she miss this year's title.

Again, women have participated in mixed social bowls on Wednesday and Saturday afternoons. Many also joined the Tathra men in the Open Pennant Competition between February and April. Congratulations to the ladies in both Grades 6 and 7 for your part in having these sides reach great heights.

With the goal of attracting new members, we again organised a Friendship Day. This was for both men and women and proved to be a fun-filled day with the bonus of interest shown in coaching lessons and future membership.

Slight alterations in our annual Classic Triples Tournament proved to be very popular and most successful. We changed the format from three days to two and introduced Gold, Silver and Bronze Divisions. With a full field of 24 teams, wonderful weather and all going to plan, winners, players and organisers, were able to relax after a most enjoyable and fulfilling weekend. Once again, we were enormously grateful to Lynton Riddell and John Chalker for their technical organisation of play and management of progressive results, and to Umpire Col McRae for his busyness and efficiency on the green throughout the weekend.

Another feature of the year was our Charity Day - this time for *The Justin Verbury Chair in Neurodegenerative Diseases Fund*. Shared with many bowlers from Merimbula, Eden and further afield, the day was an outstanding success. The grand sum of \$1 100.00 was raised for our charity.

Our Social Sub-Committee has most competently looked after both major and minor catering needs. Thursday morning teas, monthly BBQs and Quarterly Social Days are very much enjoyed. The committee's attention to detail for our Classic Triples Tournament is enormously appreciated. Equally so, is the generosity of our members in donation of cakes, slices and savoury foods.

We are enormously appreciative of the commitment and hard work of the Management Committee. Along with this, is our gratitude for the unceasing contribution in so many ways of all women members. We continue to be grateful for the wonderful support of Patron, Val Budnick, and enjoy immensely, her attendance at our functions.

Without any reservation, we wish to thank past Secretary Manager, Paddy Gorman, for the ongoing support he gave our women's club in every way. Paddy's selfless dedication, sincere interest and personable approach will be remembered always with utmost appreciation and great respect.

In conclusion, we welcome new Secretary-Manager, Phil. We look forward to working with him and wish him a fulfilling and very happy future at TBBC. To all members of staff and to TBBC Board, our sincere gratitude for the ongoing support you all give, in every way.

Kind Regards

Robyn Bourke

**MEN'S BOWLING CLUB
PRESIDENTS REPORT 2023/2024**

I am pleased to present my Presidents Report for this year. I wish to thank the Mens Bowls Committee, Ladies Bowls Committee and the members for their support and contribution to the Club during the year.

I would like to thank the Mens Bowls Committee: Rob Armstrong, Bob Britton, John Chalker, Trevor Maddock, Tony Sturt and Sheep Thatcher for their continued support and assistance during the year. A special thank you to Col McCrae for performing umpiring duties throughout the year.

The green complex and Club surrounds are maintained by our group of volunteers with the assistance of Sean Cousins from Workability. I wish to thank you all for your assistance in keeping our Club looking in such wonderful condition.

Our pennant teams this year consisted of Grade 2, Grade 6 and Grade 7. The Grade 2 team competed in a composite Zone wide competition with some good wins and close losses. Grade 6 made it to the Zone finals going down narrowly to Nowra to miss the State playoffs. Grade 7 just missed the Zone playoffs. Congratulations to our Ladies pennant side on making the State playoffs in Ballina.

Our Junior bowlers, Caleb Blacka and Charlie McCudden have performed with distinction this year. In March this year they both entered the NSW Junior champions held at Warilla. Caleb made the quarter finals in Under 15 singles and Charlie went on to claim runner up in Under 15 Singles and runner up in the Fours team. Congratulations also to Dylan Cuthbert and Rob McCudden on reaching representative honours for their first caps in the Open Zone 7 side.

2022/23 Club Championship results were as follows:

Major Singles

Winner: John Chalker

R/Up: Lynton Riddell

Major Pairs

Winners: Bear Childs, John Black

R/Up: Adam Blacka, Rob McCudden

Triples

Winners: Luke Tierney, Peter Rose, Lynton Riddell

R/Up: Caleb Blacka, Adam Blacka, Dylan Cuthbert

Fours

Winners: Bob Grimes, John Mason (sub), Hedley Waugh, Lynton Riddell

R/Up: Richard Hart, Barney Preo, Bob Hart, John Chalker

Handicap Pairs

Winners: Hedley Waugh, Bob Britton

R/Up: Peter Morehead, Geoff Munz

Mixed Pairs

Winners: Denise Falvey, Bob Britton

R/Up: Jo Myers, Rob McCudden

Minor Singles

Winner: Bear Childs

R/Up: Hans Cremerius

Consistency Singles

Winner: Rob McCudden

R/Up: Mitch Cryer

Bowler of the Year

Lynton Riddell

I wish everyone good health for the coming year and look forward to a successful year for Tathra Beach Bowling Club.

Lynton Riddell
President Men's Bowls



We thank the following businesses for their Support & sponsorship.

Sponsorship 2023 / 24

AC & Mavis Thatcher
Ashelle Hairdressing
Barkers Tathra
Bega Betta Home Living
Bega Irrigation Bearing & Mower Supplies
Bendy Kate's
Big 4 Tasman Tathra Beach Park
Blacka's Pipeline & Excavations
Bowling Club Insurance Brokers (BCIB)
Elders Tathra
Hardyards Lawns & More
Harris Plumbing
Hotondo Homes
Independent Battery Supplies
Tilyyard Electrical
Blue Watter Windscreens
Sapphire Coast Cleaning Supplies

Jennifer Chalker Lawyer
Jodie Bourke – Feldenkrais Method
Manning Automotives
Max Power Services
MGM Panel beaters & Towing
Mimosa Meats
Pat Kelly Concrete Pumping & Spraying
Reginald (Tony) Clarke - CPA
Robert Smith Homemakers Pambula
Sapphire Waste Services
School of Strength
Tathra Beach House Apartments
Tathra Friendly Grocer
Tathra Oysters
Tuff-As Workwear
Eden Gas & Gear
Sapphire Coast Kennels + Cattery

APPENDIX A

Tathra Beach Bowling Club Limited

ABN: 77 001 067 205

A Company Limited by Guarantee

Financial Statements

For the year ended 31 March 2024

Tathra Beach Bowling Club Limited

Table of contents

For the year ended 31 March 2024

Directors' report	2
Auditor's independence declaration	6
Statement of profit or loss and other comprehensive income	7
Statement of financial position	8
Statement of cash flows	9
Notes to the financial statements	10
Directors' declaration	22
Independent audit report	23
Supplementary Information	25
Detailed profit or loss statement	26

Tathra Beach Bowling Club Limited

Directors' report

31 March 2024

The directors present their report on Tathra Beach Bowling Club Limited for the financial year ended 31 March 2024.

Information on directors

The names of each person who has been a director during the year and to date of the report are:

Kirsti FRISTAD

Qualifications	Bookkeeper
Date of Appointment	4 July 2021

Colin GOODACRE

Qualifications	Retired Public Servant
Date of Appointment	13 July 2014

Sharon BROWN

Qualifications	Retired
Date of Appointment	4 July 2021

John FISHER

Qualifications	Retired Business Owner
Date of Appointment	4 July 2021

Robert GRIMES

Qualifications	Retired Police Officer
Date of Appointment	29 November 2022

Terry WILSON

Qualifications	Retired Council Officer
Date of Appointment	29 November 2022

Michael AHERN

Qualifications	Retired
Date of Resignation	15 December 2023

Directors have been in office since the start of the financial year to the date of the report unless otherwise stated.

Tathra Beach Bowling Club Limited

Directors' report

31 March 2024

Principal activities

The principal activity of Tathra Beach Bowling Club Limited during the financial year was the provision of bowling facilities and that of a licensed club. No significant changes in the nature of the Company's activity occurred during the financial year.

Short term objectives

The Company's short term objectives are to provide quality Club and bowling facilities in Tathra for the benefit of members and guests.

Long term objectives

The Company's long term objectives are to provide quality Club and bowling facilities in Tathra for the benefit of members and guests.

Strategy for achieving the objectives

To achieve these objectives, the Company adopts current licensed club industry practices and strategies to ensure that the short and long term objectives are met.

Performance measures

The following measures are used within the Company to monitor performance:

- the quality of the service and facilities provided to members;
- the ability to generate strong cash flows from its operating activities;
- the trading and overall financial result; and
- the stability of the balance sheet with respect to the Company's liquidity.

Members' guarantee

Tathra Beach Bowling Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person who ceased to be a member in the year prior to the winding up, is limited to \$4, subject to the provisions of the company's constitution. At 31 March 2024 the collective liability of members was \$7,668 (2023: \$6,480).

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Company during the year.

Tathra Beach Bowling Club Limited

Directors' report

31 March 2024

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

5 year summary – Key Figures

	2020	2021	2022	2023	2024
Revenue	2,647,540	2,290,254	2,625,604	3,461,795	3,500,886
Bar Sales	1,015,399	801,327	1,058,281	1,274,663	1,358,253
COGS	421,442	344,565	445,795	531,731	555,657
Bar Margin %	59	57	58	58	59
Poker Machine Receipts	747,679	585,813	693,803	934,550	931,031
Catering Sales	620,462	420,674	593,509	793,951	845,838
Employee Expenses	886,990	687,550	837,549	976,890	1,127,904
Depreciation	238,168	232,141	238,233	235,605	236,873
Operating Surplus/(Deficit)	46,233	298,544	134,259	456,004	175,687
Earnings before Interest, Taxation, Depreciation and Amortisation (EBITDA) %	10	18	11	15	11
Net Assets	2,189,531	2,488,075	2,622,334	3,078,338	3,254,025

Meetings of directors

During the financial year, 13 meetings of directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Michael AHERN	8	8
Sharon BROWN	13	12
John FISHER	13	13
Kirsti FRISTAD	13	12
Colin GOODACRE	13	12
Robert GRIMES	13	11
Terry WILSON	13	13

Tathra Beach Bowling Club Limited

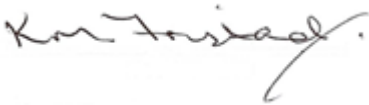
Directors' report

31 March 2024

Auditor's Independence Declaration

The auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 31 March 2024 has been received and can be found on the following page of the financial report.

Signed in accordance with a resolution of the Board of directors.



Kirsti FRISTAD
Director



Colin GOODACRE
Director

Dated: 28 May 2024



Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Tathra Beach Bowling Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 31 March 2024, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

KOTHES
Chartered Accountants

A handwritten signature in black ink, appearing to read 'S.N. BYRNE', is written over a light blue horizontal line.

S.N. BYRNE
Partner
Registered Company Auditor (#153624)

TATHRA
28 May 2024



DIRECTORS
Simon Byrne
Fiona Dunham
Ben Marshman
Gary Pearce
Kevin Philistin
Gary Skelton

BEGA
MERIMBULA
EDEN
BOMBALA
BERMAGUI
COOMA
JINDABYNE

T 02 6491 6491
admin@kothes.com.au
77 Main St, Merimbula NSW 2548
PO Box 21 Bega NSW 2550
www.kothes.com.au
Kothes Chartered Accountants
ABN 36 472 755 795

Independent Regional Member of Walker Wayland Australasia Limited

Tathra Beach Bowling Club Limited
Statement of profit or loss and other comprehensive income
For the year ended 31 March 2024

	Note	2024 \$	2023 \$
Revenue	5	3,460,404	3,456,930
Finance income - interest on cash at bank		36,172	4,865
Other income - net gain disposal of plant & equipment		4,310	-
Depreciation and amortisation		(236,873)	(235,605)
Employee benefit expenses		(1,127,904)	(976,890)
Cost of sales		(998,929)	(930,249)
Net loss on disposal		-	(131)
Advertising and promotions expenses		(94,848)	(95,819)
Affiliated club expenses		(66,954)	(47,523)
Contract work		(71,084)	(74,620)
Entertainment expenses		(120,103)	(100,769)
Insurance		(100,398)	(86,829)
Light & power		(61,258)	(42,926)
Poker Machine Tax		(4,849)	(16,491)
Rates & taxes		(25,407)	(24,000)
Rent - Land		(50,933)	(47,754)
Repairs and maintenance		(150,422)	(141,553)
Restaurant expenses		(48,622)	(40,457)
SKY Channel and Foxtel		(12,261)	(12,261)
Other expenses **		(154,354)	(131,914)
Surplus before income tax		175,687	456,004
Income tax	3.a	-	-
Surplus for the year		175,687	456,004
Result for the year		175,687	456,004
Opening balance		3,078,338	2,622,334
Retained earnings at the end of the year		3,254,025	3,078,338

** Refer to Supplementary Information for further details on Other Expenses.

The accompanying notes form part of these financial statements.

Tathra Beach Bowling Club Limited

Statement of financial position

As at 31 March 2024

	Note	2024 \$	2023 \$
Assets			
Current assets			
Cash and cash equivalents	7	1,771,401	1,685,462
Trade and other receivables	8	79,015	22,063
Inventories	9	88,973	58,325
Prepayments		66,561	64,825
Total current assets		2,005,950	1,830,675
Non-current assets			
Property, plant and equipment	10	1,768,943	1,662,806
Total assets		3,774,893	3,493,481
Liabilities			
Current liabilities			
Trade and other payables	11	308,292	243,014
Employee benefits	14	36,535	59,944
Provisions	13	53,476	54,848
Other liabilities	12	63,777	25,315
Total current liabilities		462,080	383,121
Non-current liabilities			
Trade and other payables	11	58,788	32,022
Total liabilities		520,868	415,143
Net assets		3,254,025	3,078,338
Equity			
Retained earnings		3,254,025	3,078,338

The accompanying notes form part of these financial statements.

Tathra Beach Bowling Club Limited

Statement of cash flows

For the year ended 31 March 2024

	2024	2023
	\$	\$
Cash flows from operating activities:		
Receipts from customers	3,781,789	3,793,625
Payments to suppliers and employees	(3,393,322)	(3,135,961)
Interest received	36,172	4,865
Net cash flows from/(used in) operating activities	424,639	662,529
Cash flows from investing activities:		
Proceeds from sale of plant and equipment	4,310	182
Purchase of property, plant and equipment	(343,010)	(300,303)
Net cash provided by/(used in) investing activities	(338,700)	(300,121)
Net increase/(decrease) in cash and cash equivalents	85,939	362,408
Cash and cash equivalents at beginning of year	1,685,462	1,323,054
Cash and cash equivalents at end of financial year	1,771,401	1,685,462

The accompanying notes form part of these financial statements.

Tathra Beach Bowling Club Limited

Notes to the financial statements
For the year ended 31 March 2024

1. Introduction

The financial report covers Tathra Beach Bowling Club Limited as an individual entity. Tathra Beach Bowling Club Limited is a not-for-profit Company Limited by Guarantee, incorporated and domiciled in Australia. The company was incorporated on 27 November 1972 (# 001 067 025) under the NSW Companies Act, 1961, NSW. It is registered with the Australian Business Register (Australian Business Number 77 001 067 205) and is registered for Goods & Services Tax purposes. The registered office and principal place of business of the company is 2 Preo Place, TATHRA, NSW, 2550.

The functional and presentation currency of Tathra Beach Bowling Club Limited is Australian dollars.

The financial report was authorised for issue by the Directors on 28 May 2024.

Comparatives are consistent with prior years, unless otherwise stated.

2. Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

3. Material accounting policy information

a. Income tax

The Company is a Not-for-Profit Entity with a main objective of providing quality lawn bowling facilities in Tathra NSW and supporting/promoting the game of lawn bowls. The Board has reviewed its income tax status and have assessed the Company to be exempt from income tax under section 50-45 of the Income Tax Assessment Act, 1997 (Cth). Consequently, no provision for taxation has been made in the financial statements.

Tathra Beach Bowling Club Limited

Notes to the financial statements
For the year ended 31 March 2024

3. Material accounting policy information (continued)

b. Revenue

i. Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

ii. Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Sales revenue

Sale revenue includes bar sales, poker machine income, catering income, Keno income and TAB income. All of the services and goods for these revenue items are provided to customers at the time of the sale and income is accounted for at that time. If deposits are held for any of these revenue items a liability is booked until the service or goods have been provided to the customer and then for as income.

Membership income

Membership income is received in advance for the period of membership paid for. A liability is booked for membership income received in advance with the income spread over the membership period paid for.

iii. Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

Tathra Beach Bowling Club Limited

Notes to the financial statements
For the year ended 31 March 2024

3. Material accounting policy information (continued)

c. Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

i. Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The estimated useful lives used for each class of depreciable asset are shown below:

Fixed asset class	Useful life
Buildings	40 years
Plant and equipment	3 to 15 years

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

When an asset is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

d. Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

e. Employee benefits

Provision is made for the Company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

Tathra Beach Bowling Club Limited

Notes to the financial statements
For the year ended 31 March 2024

3. Material accounting policy information (continued)

f. Financial instruments

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument. On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

i. Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Company classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)
- fair value through other comprehensive income - debt investments (FVOCI - debt)

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

Amortised cost

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position. Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment. Interest income is recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for financial assets measured at amortised cost. When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information. The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk. The Company uses the presumption that a financial asset is in default when the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held). Credit losses are measured as the present value of the difference between the cash flows due to the Company in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Tathra Beach Bowling Club Limited

Notes to the financial statements
For the year ended 31 March 2024

3. Material accounting policy information (continued)

f. Financial instruments (continued)

i. Financial assets (continued)

Trade receivables and contract assets

Impairment of trade receivables and contract assets have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and contract asset and multiplied this by the amount of the expected loss arising from default. The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance. Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

ii. Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method. The financial liabilities of the Company comprise of trade payables.

4. Critical accounting estimates and judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

a. Key estimates - provisions

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

Tathra Beach Bowling Club Limited

Notes to the financial statements
For the year ended 31 March 2024

5. Revenue and other income

a. Revenue from continuing operations

	2024	2023
	\$	\$
Revenue from contracts with customers		
Bar sales	1,299,174	1,235,377
Beer pourage rebate	59,079	39,286
Bistro sales	845,838	793,951
Bowls product sales	5,077	3,375
Poker machine income	948,211	951,730
Commissions	18,561	18,751
Raffle and bingo income	107,744	94,644
Keno commission	22,029	14,489
Tab commission	11,468	10,455
Bowls income	61,837	63,697
Member subscriptions	23,335	23,241
Sundry income	12,819	24,100
TBWBC income	10,232	12,287
	3,425,404	3,285,383
Revenue from other sources		
Grants	35,000	171,547
	3,460,404	3,456,930

6. Auditor's remuneration

	2024	2023
	\$	\$
Remuneration of the auditor of the Company, Koths Chartered Accountants, for auditing the financial statements	18,350	18,350

Tathra Beach Bowling Club Limited

Notes to the financial statements
For the year ended 31 March 2024

7. Cash and cash equivalents

a. Cash and cash equivalent details

	2024	2023
	\$	\$
Cash at bank and on hand	1,771,401	1,685,462

b. Reconciliation of cash

Cash at the end of the financial year as shown in the Statement of cash flows is reconciled to items in the Statement of financial position as follows:

Cash and cash equivalents	1,771,401	1,685,462
---------------------------	-----------	-----------

8. Trade and other receivables

Current	2024	2023
	\$	\$
Trade receivables	2,925	3,415
Sundry receivables	76,090	18,648
	79,015	22,063

9. Inventories

Current	2024	2023
	\$	\$
Stock on hand - Bistro	18,998	9,507
Stock on hand - Bar	62,782	44,199
Stock on hand - Bowls	7,193	4,619
	88,973	58,325

Tathra Beach Bowling Club Limited

Notes to the financial statements
For the year ended 31 March 2024

10. Property, plant and equipment

a. Property, plant and equipment details

Summary	2024	2023
	\$	\$
Buildings - Core Assets		
At cost	2,353,828	2,277,050
Accumulated depreciation	(1,242,823)	(1,169,150)
Total Buildings - Core Assets	1,111,005	1,107,900
Plant and equipment		
At cost	970,751	890,232
Accumulated depreciation	(853,249)	(825,313)
Total Plant and equipment	117,502	64,919
Motor vehicles		
At cost	51,863	51,863
Accumulated depreciation	(51,662)	(43,874)
Total Motor vehicles	201	7,989
Bowling greens and surrounds		
At cost	559,990	559,990
Accumulated depreciation	(349,880)	(310,827)
Total Bowling greens and surrounds	210,110	249,163
Kitchen equipment		
At cost	217,937	212,037
Accumulated depreciation	(192,264)	(184,376)
Total Kitchen equipment	25,673	27,661
Poker machines		
At cost	1,513,289	1,453,023
Accumulated depreciation	(1,208,837)	(1,247,849)
Total Poker machines	304,452	205,174
	1,768,943	1,662,806

Buildings

All buildings were valued for insurance purposes on 5 June 2018 by a Certified Practising Valuer. This valuation exceeded the book value that is carried in the financial statements.

Core Property as per the Registered Clubs Act

All land and buildings of the Company is considered Core Property as per Registered Clubs Act.

Land

The land associated with the clubhouse and surrounding grounds is under perpetual lease with NSW Crown Lands. As the lease is a perpetual lease, the lease is not accounted for under AASB 16 Leases with rental payments expensed when payable.

Gaming Machine Entitlements

The Club operates 42 poker machines and holds a corresponding 44 Gaming Machine Entitlements. No value has been booked for the gaming machine entitlements in the financial statements.

Tathra Beach Bowling Club Limited

Notes to the financial statements
For the year ended 31 March 2024

10. Property, plant and equipment (continued)

a. Property, plant and equipment details (continued)

2024	Buildings \$	Plant and equipment \$	Bowling			Motor vehicles \$	Poker machines \$	Total \$
			greens and surrounds \$	Kitchen equipment \$				
Opening balance	1,107,900	64,919	249,163	27,661	7,989	205,174	1,662,806	
Additions	77,060	80,519		5,900	-	179,531	343,010	
Depreciation	(73,955)	(27,936)	(39,053)	(7,888)	(7,788)	(80,253)	(236,873)	
Closing balance	1,111,005	117,502	210,110	25,673	201	304,452	1,768,943	

11. Trade and other payables

Current	2024 \$	2023 \$
Trade payables	193,029	160,887
Sundry creditors & accruals	52,569	39,431
Poker machine liability	62,694	42,696
	308,292	243,014

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

Poker machine GST rebate in advance liability included in trade & other payables in prior years moved to other liabilities (note 12).

Non-current		
Poker machine liability	58,788	32,022

Poker machine liability

This liability is for purchases of poker machines payable over a 3 year period. The liability is non-interest bearing. The assets associated with this liability are included in Fixed Assets in Note 10 to the financial statements. The book value amount of these assets is above the liability booked above. The security for this liability is the poker machines purchased through this agreement.

Tathra Beach Bowling Club Limited

Notes to the financial statements
For the year ended 31 March 2024

12. Other liabilities

Current	2024	2023
	\$	\$
Poker machine GST rebate in advance	2,863	2,864
Sponsorship in advance	5,906	4,962
Grant income in advance	36,904	-
Member subscriptions in advance	18,104	17,489
	63,777	25,315

13. Provisions

Current	2024	2023
	\$	\$
Provision for bonus and member points	19,629	16,310
Provision for poker machine jackpots	33,847	38,538
	53,476	54,848

14. Employee benefits

Current	2024	2023
	\$	\$
Long service leave	17,216	21,419
Annual leave	19,319	38,525
	36,535	59,944

15. Leasing commitments

	2024	2023
	\$	\$
Minimum lease payments under non-cancellable operating leases:		
Not later than one year	2,628	2,628
Between one year and five years	4,161	6,789
	6,789	9,417

An operating lease is in place for one photocopier as at 31 March 2024. Due to the remaining lease payments being insignificant no asset and liability has been booked under AASB 16 Leases for the leased photocopier.

Tathra Beach Bowling Club Limited

Notes to the financial statements
For the year ended 31 March 2024

16. Key management personnel remuneration

The directors did not receive any remuneration from the company during the year other than reimbursement of out of pocket expenses through honorariums that have been fully substantiated.

Other key management personnel transactions

The Company is run by the Board of Directors. All major business decisions are made by the Board. The day to day business of the Company is run by the employees of the Company. As all major business decisions are made by the Board, no key management personnel disclosures are deemed appropriate.

17. Members' Guarantee

The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$4 each towards meeting any outstanding obligations of the Company. At 31 March 2024 the number of members was 1,917 (2023: 1,620).

18. Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 2024 (2023: None).

19. Related parties

a. The Company's main related parties are as follows:

Key management personnel - refer to Note 16.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

b. Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Tathra Beach Bowling Club Limited

Notes to the financial statements
For the year ended 31 March 2024

20. Cash flow information

Reconciliation of net income to net cash provided by operating activities:

	2024	2023
	\$	\$
Result for the year	175,687	456,004
Add / (less) non-cash items:		
(Profit) / loss on sale of assets	(4,310)	131
Depreciation and amortisation	236,873	235,605
Changes in assets and liabilities:		
(increase) / decrease in receivables	(56,952)	11,115
(increase) / decrease in inventories	(30,648)	(8,170)
(increase) / decrease in other assets	(1,736)	(5,998)
increase / (decrease) in payables	92,044	(2,353)
increase / (decrease) in provisions	(1,372)	6,529
increase / (decrease) in employee benefits	(23,409)	(16,223)
increase / (decrease) in other liabilities	38,462	(14,111)
Cash flows from operations	424,639	662,529

21. Capital commitments

The Company had capital commitments of \$36,904 as at 31 March 2024 for the electrical system upgrade. This expenditure is covered by grant income.

Tathra Beach Bowling Club Limited

Directors' declaration

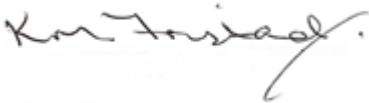
The directors of the Company declare that:

The financial statements and notes for the year ended 31 March 2024 are in accordance with the *Corporations Act 2001* and:

- comply with Australian Accounting Standards - Simplified Disclosures; and
- give a true and fair view of the financial position as at 31 March 2024 and of the performance for the year ended on that date of the Company.

In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Kirsti FRISTAD
Director



Colin GOODACRE
Director

Dated: 28 May 2024



Independent Audit Report to the members of Tathra Beach Bowling Club Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Tathra Beach Bowling Club Limited (the Company), which comprises the statement of financial position as at 31 March 2024, the statement of income and retained earnings and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 31 March 2024 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosure Requirements and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is included in the annual report, (but does not include the financial report and our auditor's report thereon). Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosure Requirements and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.



DIRECTORS
Simon Byrne
Fiona Dunham
Ben Marshman
Gary Pearce
Kevin Philistin
Gary Skelton

BEGA
MERIMBULA
EDEN
BOMBALA
BERMAGUI
COOMA
JINDABYNE

T 02 6491 6491
admin@kothes.com.au
77 Main St, Merimbula NSW 2548
PO Box 21 Bega NSW 2550
www.kothes.com.au
Kothes Chartered Accountants
ABN 36 472 755 795

Independent Audit Report to the members of Tathra Beach Bowling Club Limited (Continued)

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

KOTHES
Chartered Accountants



S.N. BYRNE
Partner
Registered Company Auditor (#153624)

TATHRA
28 May 2024



Supplementary Information For the Year Ended 31 March 2024

The additional financial data presented on the following pages is in accordance with the books and records of the Company which have been subjected to the auditing procedures applied in our statutory audit of the Company for the year ended 31 March 2024. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Tathra Beach Bowling Club Limited) in respect of such data, including any errors or omissions therein however caused.

KOTHES
Chartered Accountants

S.N. BYRNE
Partner
Registered Company Auditor (#153624)

TATHRA
28 May 2024



CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

Liability limited by a scheme
approved under Professional
Standards Legislation

DIRECTORS

Simon Byrne
Fiona Dunham
Gary Pearce
Kevin Philistin
Gary Skelton

BEGA
MERIMBULA
EDEN
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COOMA
JINDABYNE

T 02 6491 6491
admin@kothes.com.au
77 Main St, Merimbula NSW 2548
PO Box 285 Merimbula NSW 2548
www.kothes.com.au
Kothes Chartered Accountants
ABN 36 472 755 795

Tathra Beach Bowling Club Limited

ABN: 77 001 067 205

For the Year Ended 31 March 2024

Profit and Loss Account

	2024	2023
	\$	\$
Income		
Bar trading account	437,559	454,051
Keno trading account	8,629	4,715
TAB trading account	(13,247)	(9,702)
Bowling greens and bowls trading account	5,008	19,966
T.B.W.B.C trading account	(482)	4,264
Bistro trading account	2,162	28,940
Poker machine trading account	759,967	762,702
Interest income	36,172	4,865
Commissions	18,561	18,751
Gain on disposal of assets	4,310	-
Member subscriptions	23,335	23,241
Other income	4,062	4,865
Raffle and bingo income	107,743	94,644
Wage subsidies	8,908	19,235
Total income	1,402,687	1,430,537
Less: Expenses		
Accounting fees	3,840	3,200
Advertising and promotions	7,889	6,793
Auditors' remuneration	18,350	18,350
Bank charges	14,688	14,537
Bingo equipment	1,231	737
Bingo trophies and prizes	6,198	3,613
Catering - bar snacks	474	124
Cleaning and refuse disposal	39,341	33,958
Club promotions	28,182	20,659
Coffee machine expenses	1,142	411
Consultancy	1,200	-
Contract - Cleaning	71,084	74,620
Courtesy bus	8,369	9,479
Depreciation - buildings	73,955	67,464
Depreciation - greens and grounds	39,053	39,329
Depreciation - motor vehicles	7,788	7,778
Depreciation - plant and equipment	35,825	36,278
Donations and sponsorship	16,474	10,516
Entertainment - Music	36,130	19,250
Equipment rental	2,628	2,628
General expenses	3,081	1,412
Honorarium - Directors	10,895	11,529
Insurance	100,398	86,829
Legal costs	-	1,000

Tathra Beach Bowling Club Limited

ABN: 77 001 067 205

For the Year Ended 31 March 2024

Profit and Loss Account

	2024	2023
	\$	\$
Light and power	61,258	42,926
Long service leave	(4,203)	(1,330)
Loss on disposal of assets	-	131
Member benefits	38,004	43,958
Members' draw	20,773	24,409
Permits, licences and fees	4,228	2,268
Printing, postage and stationery	8,754	6,050
Raffles – Bingo	190	-
Raffles - Friday	44,535	48,372
Raffles - Tuesday	31,344	28,671
Rates and taxes	25,407	24,000
Refreshments - AGM, directors and members	2,038	3,031
Rent - Land	50,933	47,754
Repairs and maintenance - Buildings	7,809	5,644
Repairs and maintenance - Greens & grounds	2,797	2,381
Repairs and maintenance - Plant and equipment	30,685	32,916
Restaurant expenses	48,622	44,439
Security costs	4,073	1,618
Seminar expenses	-	1,729
Staff amenities	1,586	2,696
Staff and director training	6,527	2,604
Staff expenses - allowances	10,900	7,615
Subscriptions	6,001	5,260
Superannuation contributions	108,956	89,074
Telephone	1,847	2,301
Travelling expenses	28	-
Unders and overs	1,280	482
Uniforms	9,303	7,299
Wages - Administration	163,649	176,963
Wages - Bus	34,859	10,077
Wages - Greens	5,936	3,876
Wages – Promotions	1,162	-
Wages - Training	4,504	8,372
Total Expenses	1,262,000	1,146,080
Surplus before grant income	140,687	284,457
Grant income	35,000	171,547
Surplus before income tax	175,687	456,004

Tathra Beach Bowling Club Limited

ABN: 77 001 067 205

For the Year Ended 31 March 2024

Detailed trading account

	2024	2023
	\$	\$
BAR		
Sales revenue		
Sales	1,299,024	1,235,377
Beer rebate	59,079	39,286
	<u>1,358,103</u>	<u>1,274,663</u>
Cost of sales		
Opening stock	44,199	29,553
Purchases	559,253	536,018
Freight, gas and administration charges	12,013	10,358
Closing stock	(62,782)	(44,199)
	<u>552,683</u>	<u>531,730</u>
Cost of goods sold		
	<u>552,683</u>	<u>531,730</u>
Gross profit	<u>805,420</u>	<u>742,933</u>
Less: Direct expenses		
Wages	351,060	277,033
Replacements	3,323	2,313
Bar wastage	2,503	2,648
Staff drinks & meals	10,975	6,888
	<u>367,861</u>	<u>288,882</u>
Net profit / (loss)	<u>437,559</u>	<u>454,051</u>
 POKER MACHINES		
Income		
Net receipts	931,030	934,550
Poker machine GST rebate	17,180	17,180
	<u>948,210</u>	<u>951,730</u>
Less: Direct expenses		
Poker machine tax	4,849	16,491
Repairs and maintenance	37,938	38,125
Wages	36,674	23,440
Depreciation	80,253	84,756
Poker machine monitoring	28,529	26,216
	<u>188,243</u>	<u>189,028</u>
Net profit / (loss)	<u>759,967</u>	<u>762,702</u>

Tathra Beach Bowling Club Limited

ABN: 77 001 067 205

For the Year Ended 31 March 2024

Detailed trading account

	2024	2023
	\$	\$
BOWLING & GREENS		
Sales revenue		
Sales - Bowls shop and products	5,077	3,375
Bowls Raffles	4,390	5,188
Competition Fees	12,653	10,582
Green Fees	19,663	17,644
Roll Up Fees	7,445	5,817
Sponsorship	17,686	24,466
	<u>66,914</u>	<u>67,072</u>
Cost of sales		
Opening stock	4,619	7,144
Purchases	8,240	5,082
Closing stock	(7,193)	(4,619)
	<u>5,666</u>	<u>7,607</u>
Cost of goods sold		
Less: Direct expenses		
Affiliation fees	413	300
General expenses	437	429
Catering	7,199	5,784
Travelling expenses	10,218	4,934
Trophies and prizes	24,684	20,770
Raffles - Bowls	12,653	7,282
Bowls promotions	636	-
	<u>56,240</u>	<u>39,499</u>
Net profit / (loss)	<u><u>5,008</u></u>	<u><u>19,966</u></u>
BISTRO		
Sales revenue		
Sales	845,838	793,951
Cost of sales		
Opening stock	9,507	13,458
Purchases	451,472	386,960
Closing stock	(20,398)	(9,507)
	<u>440,581</u>	<u>390,911</u>
Cost of goods sold		
	<u>440,581</u>	<u>390,911</u>
Gross profit	<u>405,257</u>	<u>403,040</u>
Less: Direct expenses		
Wages	403,095	374,100
Net profit / (loss)	<u><u>2,162</u></u>	<u><u>28,940</u></u>

Tathra Beach Bowling Club Limited

ABN: 77 001 067 205

For the Year Ended 31 March 2024

Detailed trading account

	2024	2023
	\$	\$
TBWBC		
Income		
Competition fees	3,600	3,191
Green fees	4,737	4,386
Sponsorship	1,909	4,710
	<u>10,246</u>	<u>12,287</u>
Less: Direct expenses		
Affiliation fees	962	-
Audit fees	725	695
Bowls prizes	7,668	5,991
Catering	864	1,796
Competition fees	240	218
General expenses	199	332
Raffles	70	13
Travel expenses	-	(1,022)
	<u>10,728</u>	<u>8,023</u>
Net profit / (loss)	<u>(482)</u>	<u>4,264</u>
KENO		
Income		
Commissions received	22,029	14,489
Less: Direct expenses		
Bank charges	100	109
Maintenance charges	1,491	1,472
Stationery	534	180
Wages	11,106	7,743
Unders and overs	169	270
	<u>13,400</u>	<u>9,774</u>
Net profit / (loss)	<u>8,629</u>	<u>4,715</u>
TAB		
Income		
Commissions received	11,468	10,455
Less: Direct expenses		
Sky Channel	12,261	12,261
Bank charges	100	109
Wages	11,106	7,542
Stationary charges	882	-
Unders and overs	366	245
	<u>24,715</u>	<u>20,157</u>
Net profit / (loss)	<u>(13,247)</u>	<u>(9,702)</u>



Appendix B

Donations & Sponsorships

Organisations supported throughout the year include:

Sapphire Coast Turf Club
Tathra Senior AFL Club
Tathra Senior Rugby League Club
Prostate Cancer Foundation
Tathra Lifeguard Initiative
George Bas
U3A Sapphire