

Tathra Beach Bowling Club Limited

ABN: 77 001 067 205

A Company Limited by Guarantee

Financial Statements

For the year ended 31 March 2026

Tathra Beach Bowling Club Limited

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Tathra Beach Bowling Club Limited

Directors' report

31 March 2026

The directors present their report on Tathra Beach Bowling Club Limited for the financial year ended 31 March 2026.

1. Information on directors

The names of each person who has been a director during the year and to date of the report are:

Howard BLACKER

Qualifications	Retired
Date of Appointment	3 August 2025

Robert BRITTON

Qualifications	Surveyor (Retired)
Date of Appointment	3 August 2025

Lynton RIDDELL

Qualifications	Retired
Date of Appointment	3 August 2025

Luke TIERNEY

Qualifications	Real Estate Valuer (Retired)
Date of Appointment	3 August 2025

Jeff LANGFORD

Qualifications	Consultant Business and Property Valuer (Retired)
Date of Appointment	31 March 2026

Robert ARMSTRONG

Date of Appointment	4 August 2025
Date of Resignation	10 March 2026

Jo-Ann MEYERS

Date of Appointment	4 August 2025
Date of Resignation	6 February 2026

Sharon BROWN

Date of Resignation	3 August 2025
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Robert GRIMES

Date of Resignation	3 August 2025
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Barry BROWN

Date of Resignation	3 August 2025
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Colin GOODACRE

Date of Resignation	3 August 2025
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Directors have been in office since the start of the financial year to the date of the report unless otherwise stated.

Principal activities

The principal activity of Tathra Beach Bowling Club Limited during the financial year was the provision of bowling facilities and that of a licensed club. No significant changes in the nature of the Company's activity occurred during the financial year.

Short and long term objectives

The Company's short and long term objectives are to provide quality Club and bowling facilities in Tathra for the benefit of members and guests.

Strategy to achieving the objectives

To achieve these objectives, the Company adopts current licensed club industry practices and strategies to ensure that the short and long term objectives are met.

Performance measures

The following measures are used within the Company to monitor performance:

- the quality of the service and facilities provided to members;
- the ability to generate strong cash flows from its operating activities;
- the trading and overall financial result; and
- the stability of the balance sheet with respect to the Company's liquidity.

Members' guarantee

Tathra Beach Bowling Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person who ceased to be a member in the year prior to the winding up, is limited to \$4, subject to the provisions of the company's constitution. At 31 March 2026 the collective liability of members was \$8,660 (2025: \$7,188).

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Company during the year.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Tathra Beach Bowling Club Limited
Directors' report
31 March 2026

5 year summary – Key Figures

	2022	2023	2024	2025	2026
Revenue	2,625,604	3,461,795	3,500,886	3,465,543	3,483,783
Bar Sales	1,058,281	1,274,663	1,358,253	1,288,860	1,259,982
COGS	445,795	531,731	555,657	550,545	528,015
Bar Margin %	58	58	59	57	58
Poker Machine Receipts	693,803	934,550	931,031	920,176	995,086
Catering Sales	593,509	793,951	845,838	839,497	787,347
Employee Expenses	837,549	976,890	1,127,904	1,372,267	1,295,868
Depreciation	238,333	235,605	236,873	331,249	306,161
Operating Surplus/(Deficit)	134,259	456,004	175,687	(406,202)	(198,188)
Earnings before Interest, Taxation, Depreciation and Amortisation (EBITDA) %	11	15	11	(4)	2
Net Assets	2,622,334	3,078,338	3,254,025	2,874,843	2,676,655

Meetings of directors

During the financial year, 14 meetings of directors were held. Attendances by each director during the year were as follows:


	Directors' Meetings	
	Number eligible to attend	Number attended
Colin GOODACRE	4	4
Sharon BROWN	4	4
Robert GRIMES	4	4
Barry BROWN	4	4
Lynton RIDDELL	10	10
Luke TIERNEY	10	9
Howard BLACKER	10	10
Robert BRITTON	10	8
Robert ARMSTRONG	10	9
Jo-Ann MEYERS	9	8
Jeff LANGFORD	1	0

Auditor's Independence Declaration

The auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 31 March 2026 has been received and can be found on the following page of the financial report.

Signed in accordance with a resolution of the Board of Directors.


Howard BLACKER
Director


Lynton RIDDELL
Director

Dated: 29 June 2026



Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Tathra Beach Bowling Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 31 March 2026, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

KOTHES ACCOUNTING GROUP

A handwritten signature in black ink, appearing to read 'S.N. BYRNE', is written over a horizontal line.

S.N. BYRNE
Partner
Registered Company Auditor (#153624)

TATHRA
29 June 2026



CHARTERED ACCOUNTANTS
AUSTRALIA • NEW ZEALAND

Liability limited by a scheme
approved under Professional
Standards Legislation

DIRECTORS

Simon Byrne
Fiona Dunham
Ben Marshman
Gary Skelton
Deni Tomat

BEGA
MERIMBULA
EDEN
BOMBALA
BERMAGUI
COOMA
JINDABYNE

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Kothes Accounting Group
ABN 94 376 019 586

Independent Regional Member of Walker Wayland Australasia Limited

Tathra Beach Bowling Club Limited
Statement of profit or loss and other comprehensive income
For the year ended 31 March 2026

	Note	2026 \$	2025 \$
Revenue	5	3,453,671	3,388,719
Finance income - interest on cash at bank		29,567	76,824
Other income - net gain disposal of plant & equipment		545	-
Depreciation and amortisation		(306,161)	(331,249)
Employee benefit expenses		(1,295,868)	(1,372,267)
Finance expenses - interest on insurance loan		(5,011)	(5,051)
Cost of sales		(961,066)	(1,056,258)
Advertising and promotions expenses		(88,512)	(83,233)
Bistro expenses		(11,719)	(19,518)
Bowling clubs expenses		(67,538)	(50,965)
Contract work		(83,031)	(71,872)
Entertainment expenses		(113,596)	(102,310)
Insurance		(80,385)	(142,338)
Legal costs		(21,734)	(36,183)
Light & power		(94,001)	(82,077)
Poker machine tax		(24,174)	(1,249)
Rates expenses		(33,287)	(31,846)
Rent - Land		(53,102)	(53,119)
Repairs and maintenance		(176,115)	(190,036)
Subscriptions and licenses		(47,851)	(33,974)
Travel Fund Expenses		(5,704)	(5,600)
Other expenses **		(213,116)	(202,600)
(Deficit) / Surplus before income tax **		(198,188)	(406,202)
Income tax	3.a	-	-
(Deficit) / Surplus for the year		(198,188)	(406,202)

** Refer to Supplementary Information for further details on Other Expenses. Prior year comparatives have been reallocated to align with current accounting system allocations following the transition from Computer Magic to Xero in the current financial year.

Tathra Beach Bowling Club Limited
Statement of financial position
As at 31 March 2026

	Note	2026 \$	2025 \$
Assets			
Current assets			
Cash and cash equivalents	7	1,163,829	1,468,175
Trade and other receivables	8	39,226	43,438
Inventories	9	68,369	42,301
Prepayments		37,233	63,565
Total current assets		1,308,657	1,617,479
Non-current assets			
Property, plant and equipment	10	1,855,878	1,813,172
Total assets		3,164,535	3,430,651
Liabilities			
Current liabilities			
Trade and other payables	11	300,950	392,652
Employee benefits	14	46,825	51,116
Provisions	13	64,683	59,764
Other liabilities	12	14,078	24,160
Total current liabilities		426,536	527,692
Non-current liabilities			
Trade and other payables	11	61,344	28,116
Total liabilities		487,880	555,808
Net assets		2,676,655	2,874,843
Equity			
Retained earnings		2,637,333	2,836,600
Reserves	17	39,322	38,243
Total equity		2,676,655	2,874,843

The accompanying notes form part of these financial statements.

Tathra Beach Bowling Club Limited

Statement of changes in equity

For the year ended 31 March 2026

2025	Retained earnings \$	Travel Fund Reserve \$	TBWBC Sub Club Reserve Account \$	Total equity \$
Opening balance	3,254,025	-	-	3,254,025
Result for the year	(406,202)	-	-	(406,202)
Transfers to/(from) reserve accounts	(11,223)	10,848	375	-
Reserve accounts balances as at 1 April 2024 recognised in Company balance sheet	-	20,111	6,909	27,020
Closing balance	2,836,600	30,959	7,284	2,874,843

2026	Retained earnings \$	Travel Fund Reserve \$	TBWBC Sub Club Reserve Account \$	Total equity \$
Opening balance	2,836,600	30,959	7,284	2,874,843
Result for the year	(198,188)	-	-	(198,188)
Transfers to/(from) reserve accounts	(1,079)	8,363	(7,284)	-
Closing balance	2,637,333	39,322	-	2,676,655

The accompanying notes form part of these financial statements.

Tathra Beach Bowling Club Limited

Statement of cash flows

For the year ended 31 March 2026

	Note	2026 \$	2025 \$
Cash flows from operating activities:			
Receipts from customers		3,778,541	3,724,518
Payments to suppliers and employees		(3,761,942)	(3,715,540)
Interest received		32,388	68,325
Interest paid		(5,011)	(5,051)
Net cash flows from/(used in) operating activities	21	43,976	72,252
Cash flows from investing activities:			
Proceeds from sale of plant and equipment		545	-
Purchase of property, plant and equipment		(348,867)	(375,478)
Net cash provided by/(used in) investing activities		(348,322)	(375,478)
Net increase/(decrease) in cash and cash equivalents		(304,346)	(303,226)
Cash and cash equivalents at beginning of year		1,468,175	1,771,401
Cash and cash equivalents at end of financial year	7.b	1,163,829	1,468,175

The accompanying notes form part of these financial statements.

Tathra Beach Bowling Club Limited

Notes to the financial statements

For the year ended 31 March 2026

1. Introduction

The financial report covers Tathra Beach Bowling Club Limited as an individual entity. Tathra Beach Bowling Club Limited is a not-for-profit Company Limited by Guarantee, incorporated and domiciled in Australia. The company was incorporated on 27 November 1972 (# 001 067 025) under the NSW Companies Act, 1961, NSW. It is registered with the Australian Business Register (Australian Business Number 77 001 067 205) and is registered for Goods & Services Tax purposes. The registered office and principal place of business of the company is 2 Preo Place, TATHRA, NSW, 2550.

The functional and presentation currency of Tathra Beach Bowling Club Limited is Australian dollars.

The financial report was authorised for issue by the Directors on 30 June 2026.

Comparatives are consistent with prior years, unless otherwise stated.

2. Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

3. Material accounting policy information

a. Income tax

The Company is a Not-for-Profit Entity with a main objective of providing quality lawn bowling facilities in Tathra NSW and supporting/promoting the game of lawn bowls. The Board has reviewed its income tax status and have assessed the Company to be exempt from income tax under section 50-45 of the Income Tax Assessment Act, 1997 (Cth). Consequently, no provision for taxation has been made in the financial statements.

b. Revenue

i. Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

3. Material accounting policy information (continued)

b. Revenue (continued)

ii. Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Sales revenue

Sale revenue includes bar sales, poker machine income, catering income, Keno income and TAB income. All of the services and goods for these revenue items are provided to customers at the time of the sale and income is accounted for at that time. If deposits are held for any of these revenue items a liability is booked until the service or goods have been provided to the customer and then for as income.

Membership income

Membership income is received in advance for the period of membership paid for. A liability is booked for membership income received in advance with the income spread over the membership period paid for.

iii. Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

c. Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

i. Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The estimated useful lives used for each class of depreciable asset are shown below:

Fixed asset class	Useful life
Buildings	40 years
Plant and equipment	3 to 15 years

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

When an asset is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

d. Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

3. Material accounting policy information (continued)

e. Employee benefits

Provision is made for the Company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

f. Financial instruments

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument. On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Company classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)
- fair value through other comprehensive income - debt investments (FVOCI - debt)

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

Amortised cost

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position. Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment. Interest income is recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for financial assets measured at amortised cost. When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information. The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk. The Company uses the presumption that a financial asset is in default when the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held). Credit losses are measured as the present value of the difference between the cash flows due to the Company in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

3. Material accounting policy information (continued)

f. Financial instruments (continued)

Financial assets (continued)

Trade receivables and contracts assets

Trade receivables and contract assets

Impairment of trade receivables and contract assets have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and contract asset and multiplied this by the amount of the expected loss arising from default. The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance. Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

i. Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method. The financial liabilities of the Company comprise of trade payables.

4. Critical accounting estimates and judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

a. Key estimates - provisions

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

Tathra Beach Bowling Club Limited

Notes to the financial statements

For the year ended 31 March 2026

5. Revenue and other income

	2026	2025
	\$	\$
Revenue from contracts with customers		
Bar sales	1,259,982	1,218,916
Beer pourage rebate	51,113	69,944
Bistro sales	787,348	839,497
Bowls product sales	670	2,275
Poker machine income	1,012,266	937,356
Commissions	5,634	17,366
Raffle and bingo income	87,997	89,450
Keno commission	28,996	19,857
Tab commission	29,968	22,260
Bowls income	74,026	61,569
Member subscriptions	23,524	22,927
Sundry income	45,782	15,648
TBWBC income	3,136	7,514
Travel fund raffle income	31,266	16,448
TBWBC - Sub Club income	-	2,000
ATM rebate	11,963	-
	3,453,671	3,343,027
Revenue from other sources		
Grants	-	45,692
	3,453,671	3,388,719

6. Auditor's remuneration

	2026	2025
	\$	\$
Remuneration of the auditor of the Company, Kothes Accounting Group,		
for:		
Auditing the financial statements	21,350	19,500
Accounting services **	19,633	15,936
Total	40,983	35,436

** Accounting services included basic accounting assistance to temporarily assist the Club in monthly accrual accounting reporting for the Board and management due to changes in administration which are now being addressed and budgeting assistance conducted during the year as well.

Tathra Beach Bowling Club Limited

Notes to the financial statements

For the year ended 31 March 2026

7. Cash and cash equivalents

a. Cash and cash equivalent details

	2026	2025
	\$	\$
Cash at bank and on hand	1,124,507	1,429,932
Travel Fund Bank Account	39,322	38,243
	1,163,829	1,468,175

* **Restricted Cash**

The Travel Fund bank account is restricted to Travel Fund purposes and is not available for Company operations. A Reserve balance has been accounted for in equity of the Company (Note 17) to differentiate these funds from other Company net assets.

b. Reconciliation of cash

Cash at the end of the financial year as shown in the Statement of cash flows is reconciled to items in the Statement of financial position as follows:

Cash and cash equivalents	1,163,829	1,468,175
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8. Trade and other receivables

Current	2026	2025
	\$	\$
Trade receivables	1,930	10,318
Sundry receivables	37,296	33,120
	39,226	43,438

9. Inventories

Current	2026	2025
	\$	\$
Stock on hand - Bistro	11,656	13,334
Stock on hand - Bar	56,713	28,967
	68,369	42,301

Tathra Beach Bowling Club Limited

Notes to the financial statements

For the year ended 31 March 2026

10. Property, plant and equipment

a. Property, plant and equipment details

Summary	2026	2025
	\$	\$
Buildings - Core Assets		
At cost	2,495,323	2,479,063
Accumulated depreciation	(1,445,501)	(1,349,681)
Total Buildings - Core Assets	1,049,822	1,129,382
Plant and equipment		
At cost	1,138,866	1,042,172
Accumulated depreciation	(951,372)	(901,312)
Total Plant and equipment	187,494	140,860
Motor vehicles		
At cost	51,863	51,863
Accumulated depreciation	(51,863)	(51,863)
Total Motor vehicles	-	-
Bowling greens and surrounds		
At cost	561,440	559,990
Accumulated depreciation	(398,053)	(385,044)
Total Bowling greens and surrounds	163,387	174,946
Kitchen equipment		
At cost	345,866	340,786
Accumulated depreciation	(251,922)	(230,073)
Total Kitchen equipment	93,944	110,713
Poker machines		
At cost	1,304,416	1,494,952
Accumulated depreciation	(943,185)	(1,237,681)
Total Poker machines	361,231	257,271
	1,855,878	1,813,172

Buildings

All buildings were valued for insurance purposes on 5 June 2018 by a Certified Practising Valuer. This valuation exceeded the book value that is carried in the financial statements.

Core Property as per the Registered Clubs Act

All land and buildings of the Company is considered Core Property as per Registered Clubs Act.

Land

The land associated with the clubhouse and surrounding grounds is under perpetual lease with NSW Crown Lands. As the lease is a perpetual lease, the lease is not accounted for under AASB 16 Leases with rental payments expensed when payable.

Gaming Machine Entitlements

The Club operates 42 poker machines and holds a corresponding 44 Gaming Machine Entitlements. No value has been booked for the gaming machine entitlements in the financial statements.

Tathra Beach Bowling Club Limited

Notes to the financial statements

For the year ended 31 March 2026

10. Property, plant and equipment (continued)

a. Property, plant and equipment details (continued)

2026	Buildings \$	Plant and Bowling greens equipment \$	and surrounds \$	Kitchen equipment \$	Poker machines \$	Total \$
Opening balance	1,129,382	140,860	174,946	110,713	257,271	1,813,172
Additions	16,260	96,693	1,450	9,544	224,920	348,867
Depreciation	(95,820)	(50,059)	(13,009)	(26,313)	(120,960)	(306,161)
Closing balance	1,049,822	187,494	163,387	93,944	361,231	1,855,878

11. Trade and other payables

Current	2026 \$	2025 \$
Trade payables	134,098	182,143
Sundry creditors & accruals	92,728	113,476
Poker machine liability	74,124	65,328
Land lease liability	-	31,705
	300,950	392,652

Non-current

Poker machine liability	61,344	28,116
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Poker machine liability

This liability is for purchases of poker machines payable over a 3 year period. The liability is non-interest bearing. The assets associated with this liability are included in Fixed Assets in Note 10 to the financial statements. The book value amount of these assets is above the liability booked above. The security for this liability is the poker machines purchased through this agreement.

12. Other liabilities

Current	2026 \$	2025 \$
Poker machine GST rebate in advance	2,863	7,158
Member subscriptions in advance	11,215	17,002
	14,078	24,160

Tathra Beach Bowling Club Limited

Notes to the financial statements

For the year ended 31 March 2026

13. Provisions

Current	2026	2025
	\$	\$
Provision for bonus and member points	24,692	26,160
Provision for poker machine jackpots	39,991	33,604
	64,683	59,764

14. Employee benefits

Current	2026	2025
	\$	\$
Long service leave	21,972	19,642
Annual leave	24,853	31,474
	46,825	51,116

15. Leasing commitments

	2026	2025
	\$	\$
Minimum lease payments under non-cancellable operating leases:		
Not later than one year	4,620	2,628
Between one year and five years	15,015	1,533
	19,635	4,161

An operating lease is in place for one photocopier as at 31 March 2026. Due to the remaining lease payments being insignificant no asset and liability has been booked under AASB 16 Leases for the leased photocopier.

16. Members' Guarantee

The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$4 each towards meeting any outstanding obligations of the Company. At 31 March 2026 the number of members was 2,165 (2025: 1,797).

Tathra Beach Bowling Club Limited

Notes to the financial statements

For the year ended 31 March 2026

17. Reserves

	2026	2025
	\$	\$
Travel Fund reserve account	39,322	30,959
TBWBC sub club reserve account	-	7,284
	39,322	38,243

The Travel Fund reserve funds are 'restricted' to the purposes of the Travel Fund and are not available for Company operations. The above reserve balances have been accounted for in equity of the Company to differentiate these funds from other Company net assets.

The Company recognises the TBWBC sub-club bank account within cash and cash equivalents in the Company's balance sheet. These funds are accounted for separately in the Company's accounting system.

18. Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 2026 (2025: None).

19. Key management personnel remuneration

The directors did not receive any remuneration from the company during the year other than reimbursement of out of pocket expenses through honorariums that have been fully substantiated.

Other key management personnel transactions

The Company is run by the Board of Directors. All major business decisions are made by the Board. The day to day business of the Company is run by the employees of the Company. As all major business decisions are made by the Board, no key management personnel disclosures are deemed appropriate.

20. Related parties

a. The Company's main related parties are as follows:

Key management personnel - refer to Note 19.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

b. Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Tathra Beach Bowling Club Limited

Notes to the financial statements

For the year ended 31 March 2026

21. Cash flow information

Reconciliation of net income to net cash provided by operating activities:

	2026	2025
	\$	\$
Result for the year	(198,188)	(406,202)
Add / (less) non-cash items:		
(Profit) / loss on sale of assets	(545)	-
Depreciation and amortisation	306,161	331,249
Changes in assets and liabilities:		
(increase) / decrease in receivables	4,212	35,577
(increase) / decrease in inventories	(26,068)	46,672
(increase) / decrease in other assets	26,332	2,996
increase / (decrease) in payables	(58,474)	53,688
increase / (decrease) in provisions	4,919	6,288
increase / (decrease) in employee benefits	(4,291)	14,581
increase / (decrease) in other liabilities	(10,082)	(39,617)
increase / (decrease) in reserves	-	27,020
Cash flows from operations	43,976	72,252

Tathra Beach Bowling Club Limited
Consolidated entity disclosure statement
31 March 2026

Tathra Beach Bowling Club Limited does not have any controlled entities and therefore the financial statements presented are for a standalone entity. Consequently, the Consolidated Entity disclosure required by s295(3A)(a) of the *Corporations Act* is not required.

Tathra Beach Bowling Club Limited
Directors' Declaration
31 March 2026

In the directors opinion:

The financial statements and notes for the year ended 31 March 2026 are in accordance with the *Corporations Act 2001* and:

- comply with Australian Accounting Standards - Simplified Disclosures; and
- give a true and fair view of the financial position as at 31 March 2026 and of the performance for the year ended on that date of the Company.
- the consolidated entity disclosure statement required by the *Corporations Act 2001* is true and correct.

In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Howard BLACKER
Director



Lynton RIDDELL
Director

Dated: 29 June 2026



Independent Audit Report to the members of Tathra Beach Bowling Club Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Tathra Beach Bowling Club Limited (the Company), which comprises the statement of financial position as at 31 March 2026, the statement of profit and loss and other comprehensive income, statement of changes in equity, and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 31 March 2026 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is included in the annual report, (but does not include the financial report and our auditor's report thereon). Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.



DIRECTORS
Simon Byrne
Fiona Dunham
Ben Marshman
Gary Skelton
Deni Tomat

BEGA
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EDEN
BOMBALA
BERMAGUI
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Independent Audit Report to the members of Tathra Beach Bowling Club Limited (Continued)

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

KOTHES ACCOUNTING GROUP

A handwritten signature in black ink, appearing to read 'S.N. Byrne'.

S.N. BYRNE
Partner
Registered Company Auditor (#153624)

TATHRA
29 June 2026

Supplementary Information For the Year Ended 31 March 2026

The additional financial data presented on the following pages is in accordance with the books and records of the Company which have been subjected to the auditing procedures applied in our statutory audit of the Company for the year ended 31 March 2026. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Tathra Beach Bowling Club Limited) in respect of such data, including any errors or omissions therein however caused.

KOTHES ACCOUNTING GROUP



S.N. BYRNE
Partner
Registered Company Auditor (#153624)

TATHRA
29 June 2026

Profit and Loss

Tathra Beach Bowling Club Ltd
For the year ended 31 March 2026

	2026	2025
Bar trading account		
Sales revenue		
Bar Sales	1,259,982	1,221,191
Beer rebate	51,113	69,944
Total Sales revenue	1,311,095	1,291,136
Cost of goods sold		
Stock movement	(27,746)	33,815
Purchases	549,612	508,044
Gas	6,149	8,906
Total Cost of goods sold	528,014	550,765
Direct costs		
Wages	388,032	411,619
Superannuation	45,042	50,682
Bar wastage	24,472	7,201
Staff drinks	7,458	5,120
Repairs and maintenance	10,025	19,144
Unders and overs	1,931	728
Total Direct costs	476,959	494,493
Gross profit - Bar	783,081	740,370
Gross profit margin - Bar	58%	55%
Net profit/(loss) - Bar	306,122	245,877
Poker Machines trading account		
Income		
Poker Machine Revenue	995,086	920,176
Poker machine GST rebate	17,180	17,180
Total Income	1,012,266	937,356
Direct costs		
Poker machine tax	24,174	1,249
Repairs and maintenance	39,314	47,068
Depreciation	120,959	99,167
Poker machine monitoring	30,089	28,527
Wages	-	7,252
Unders and overs	220	-
Total Direct costs	214,756	183,263
Net profit/(loss) - Poker Machines	797,510	754,093
Bistro trading account		
Sales revenue		
Bistro sales	646,102	839,497
Pizza sales	141,246	-
Total Sales revenue	787,347	839,497
Costs of goods sold		
Stock movement	1,677	6,304
Purchases	425,432	483,706
Total Costs of goods sold	427,109	490,011
Direct Costs		
Depreciation	26,313	37,814
Gas	11,719	-
Wages	400,687	496,231
Superannuation	46,440	49,623
Unders and overs	193	-
Total Direct Costs	485,352	583,668
Net profit/(loss) - Bistro	(125,114)	(234,182)

NOTE: Prior year comparative balances have been reallocated to align with current accounting system allocations.

Profit and Loss

Tathra Beach Bowling Club Ltd

For the year ended 31 March 2026

	2026	2025
Keno		
Keno revenue		
Commissions received	28,996	19,857
Total Keno revenue	28,996	19,857
Keno expenses		
Keno expenses and maintenance	1,980	2,062
Total Keno expenses	1,980	2,062
Net profit/(loss) - Keno	27,016	17,794
TAB		
TAB Revenue		
Commissions received	29,968	22,260
Total TAB Revenue	29,968	22,260
Direct Costs		
Sky channel	12,261	12,261
TAB expenses	8,473	-
Stationary charges	519	2,874
Total Direct Costs	21,253	15,134
Net profit/(loss) - TAB	8,716	7,125
Bowling greens and bowls trading account		
Revenue		
Barefoot bowling green revenue	1,518	-
Bowls raffles	34,908	18,731
Competition fees	10,750	13,174
Green fees	18,939	17,228
Roll up fees	11,026	8,077
Sponsorship	28,151	21,807
Sundry income	670	-
Total Sales Revenue	105,961	79,017
Direct costs		
Affiliation fees	7,498	4,978
Travelling expenses	18,974	24,006
Trophies and prizes	35,604	9,305
Raffles - bowls	10,280	8,999
Repairs and maintenance	1,057	2,101
Other expenses	1,758	-
Total Direct costs	75,171	49,390
Net profit/(loss) - Bowling greens and bowls	30,790	29,626
TBWBC trading account		
Income		
TWBC Comp Fees	3,136	3,691
TBWBC Sub Account Income	-	12,572
Total Income	3,136	16,263
Direct costs		
TBWBC expenses	886	18,231
Total Direct costs	886	18,231
Net profit/(loss) - TBWBC Trading	2,250	(1,968)
Other Income		
ATM rebates	11,963	-
Interest income	29,567	76,824
Commissions	5,634	17,366
Gain on disposal of assets	545	-
Grant Income	-	45,692
Member subscriptions	23,524	22,927
Raffle and bingo income	87,997	89,450
Wage subsidies	1,955	11,650
Sundry revenue	18,978	1,674
Workers' compensaion insurance prior year adjustment	24,850	-
Total other income	205,013	265,583

NOTE: Prior year comparative balances have been reallocated to align with current accounting system allocations.

Profit and Loss

Tathra Beach Bowling Club Ltd
For the year ended 31 March 2026

	2026	2025
Operating Expenses		
Accounting fees	25,872	15,936
Advertising and promotions	13,443	5,579
Auditors' remuneration	21,350	19,500
Bad debts	560	1,450
Bank charges	16,516	15,176
Bingo trophies and prizes	10,085	2,145
Contract - cleaning	98,769	71,872
Cleaning and refuse disposal	34,773	44,697
Club Promotions	46,073	56,242
Courtesy bus	11,788	11,760
Computer expenses	8,536	-
Depreciation - buildings	95,820	106,858
Depreciation - greens and grounds	13,009	35,164
Depreciation - motor vehicles	-	402
Depreciation - plant and equipment	50,060	51,844
Directors Drinks	499	9,864
Directors Meals	1,008	-
Directors Training & Wellbeing	1,950	14,613
Donations and sponsorship	2,600	9,282
Equipment Rental Expenses	6,609	4,605
Freight	5,942	5,312
Honorarium - directors	2,837	9,673
Insurance - General	80,385	84,930
Insurance - Workers' Compensation	42,183	57,408
Interest on insurance loan	5,011	5,051
Legal costs	21,734	36,183
Light and power	94,001	101,595
Long service leave	2,329	8,344
Members' draw	28,996	21,671
Music Entertainment Expense	21,668	26,950
Other expenses	10,574	21,290
Payroll tax	8,835	9,000
Permits, licenses and fees	9,772	9,760
Pest Control	-	836
Printing, postage and stationery	22,529	15,957
Raffles - Friday	40,272	41,158
Raffles - Tuesday	32,211	32,057
Repairs and maintenance - Buildings	16,661	12,534
Repairs and maintenance - Plant and equipment	28,457	48,255
Rates and taxes	33,286	31,846
Refreshments	1,081	7,000
Rent - Land	53,102	53,119
Security costs	2,690	7,007
Staff amenities	18	911
Subscriptions	38,079	15,018
Superannuation	36,639	45,377
Telephone	3,586	2,483
Texas Hold'em expense	9,360	-
Unders and Overs	5	-
Uniforms	3,365	1,843
Wages	325,681	293,094
Workplace health & safety expense	9,876	7,500
Total operating expenses	1,450,489	1,490,151
Net (deficit) before income tax	(198,188)	(406,202)

NOTE: Prior year comparative balances have been reallocated to align with current accounting system allocations.